

Day Surgery Special Interest Group
Independent Audit Report to the Members

Scope

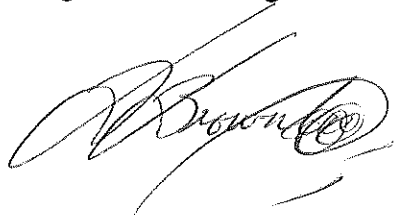
I have audited the attached financial report, being a special purpose financial report comprising the Statement of Financial Performance for the year ended 30 June 2009 of Day Surgery Special Interest Group. The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Association Incorporations Act Victoria and are appropriate to meet the needs of the members. I have conducted an independent audit of this financial report in order to express an opinion on it to the members of Day Surgery Special Interest Group. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Association Incorporations Act Victoria. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies used, the financial position of Day Surgery Special Interest Group as at 30th June 2009 and the results of its operations for the year then ended.

Signed on 25th August 2009



Debbie Brownlie

Masterpiece Consultants
46 Main St, Pakenham, VIC 3810

DAY SURGERY SPECIAL INTEREST GROUP

Profit & Loss Statement

July 2008 through June 2009

Income	
Subscriptions - New Full	\$4,530.00
Subscriptions - New Assoc.	\$1,040.00
Subscriptions - Renewal Full	\$4,975.00
Subscriptions - Renewal Assoc.	\$455.00
Trade Sponsorship	\$1,325.00
Conference 08 - State	\$16,160.00
Conferences - Combined	\$560.00
Combined - City	\$10.25
Combined Austin June 09	\$960.00
Credit Card Fee	\$932.25
Bank Interest	\$2.68
Total Income	<u>\$30,950.18</u>
Cost of Sales	
Gross Profit	<u>\$30,950.18</u>
Expenses	
Audit Fees	\$350.00
Administration	\$2,974.00
ADSNA State Rep. Expenses	\$983.97
Bank Charges	\$176.08
Conference - State 2008	
Conference - State 2008	\$33,325.29
Total Conference - State 2008	<u>\$33,325.29</u>
CONFERENCE - TRADE	\$2,025.29
Conference 2009	
Conference - venue fee	\$10,900.00
Conference Printing	\$21.18
Total Conference 2009	<u>\$10,921.18</u>
Dues & Subscriptions	\$6,950.00
Education Funding Grants	\$1,000.00
I A A S COSTS	\$4,416.00
Meeting Expenses	\$106.04
Merchant Fees	\$1,006.22
Miscellaneous	\$334.98
Postage	\$708.05
Printing	\$2,688.19
Stationery	\$289.68
Twilight Meeting	\$3,768.57
Total Expenses	<u>\$72,023.54</u>
Operating Profit	<u>-\$41,073.36</u>
Other Income	
Other Expenses	
Net Profit / (Loss)	<u>-\$41,073.36</u>

DAY SURGERY SPECIAL INTEREST GROUP

Balance Sheet

As of June 2009

Assets			
Current Assets			
Cash On Hand			
Cheque Account			
Total Cash On Hand		<u>\$9,023.56</u>	
Trade Debtors		<u>\$4,792.93</u>	
Total Current Assets			\$13,816.49
Property & Equipment			
Equipment			
Equipment at Cost		<u>\$1,769.00</u>	
Total Equipment		<u>\$1,769.00</u>	
Total Property & Equipment			<u>\$1,769.00</u>
Total Assets			<u>\$15,585.49</u>
Liabilities			
Current Liabilities			
Trade Creditors		<u>\$528.55</u>	
Total Current Liabilities			<u>\$528.55</u>
Total Liabilities			\$528.55
Net Assets			
			<u>\$15,056.94</u>
Equity			
Member's Equity			
Member's Capital		<u>\$41,171.03</u>	
Total Member's Equity			\$41,171.03
Retained Earnings			\$14,959.27
Current Year Earnings		<u>-\$41,073.36</u>	
Total Equity			<u>\$15,056.94</u>